



BOD-49

Our new BOD-49 compliant products are here

Our revised BOD-49 compliant products are available today as the Insurance Authority's new UAE legislation comes into force. The Insurance Authority Board of Directors' Decision No. (49) of 2019 Concerning Instructions for Life Insurance and Family Takaful Insurance, better known as BOD-49, introduces a range of requirements for life insurance providers and those advisers who sell their products.

What does this mean for our existing products?

The introduction of BOD-49 means we have now closed the products we previously had authorised for sale in the UAE (both legacy and current) to new business.

Top ups CAN continue

We have received clarification from the Insurance Authority which says that we can allow top ups on our pre-BOD-49 products.

Our revised, BOD-49 compliant, products

We have also now launched our portfolio bond Reserve + and our protection plan International Protector Middle East + (IPME +).

Some key changes – Reserve +

- Reduced premium – Non-discretionary plans
- Revised charge structures (Removal of Annual Policy Charge option)
- Clean share classes of underlying funds only
- Full disclosure of all product and underlying investment charges on illustrations
- New illustration layout detailing surrender values and plan charges

Some key changes – IPME +

- Removal of policy terms of less than 5 years
- New accelerated premium payment options
- New illustration layout detailing policy charges
- Reduced premium rates for all insurance coverages

Update your illustration system

You'll need to update to our new illustration system for Reserve + and IPME +, whether you access it via our app or through Portal Online. Please contact your regional sales manager in the usual way if you would like some guidance on this.

Product literature and information

Our product pages for [Reserve +](#) and [IPME +](#) contain more product information, as well as the full PDF download library literature for both products.

Printed literature will follow and we'll be in touch again once it's ready, to let you know how you can order this.

Business acceptance

There are some changes to the business acceptance requirements and you can discuss these with your usual FPIL sales representative.

If you have any queries about BOD-49 or our new products, please contact your usual FPI sales representative or email bod49@fpi.im

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